

INNOvation Fund Project Budget Form							
Name of Organization:	inewssource						
Name of Project:	Building a etwork of Community News Organizations						
Grant #:							
Proposed Start Date:	15-Oct-14						
Target End Date:	15-Apr-15						
NOTE: Please list only revenues you have available to cover the costs associated with this project, not what you expect to earn.							
	Revenues						Notes
Project Revenues In Hand	Proposed	Actuals	Variance	%	Variance	%	
Contributed Income							
1. Individual contributions	\$28,404		-\$28,404	-100%			\$25,000 has been pledged by a board member. If we receive the full grant, we will raise the remaining \$3,404)
2. Corporate contributions			\$0				
3. Foundation grants			\$0				
a) INNOvation Funds							
b) Other							
4. Federal government support			\$0				
5. State government support			\$0				
6. Local government support			\$0				
7. Parent organization support			\$0				
8. Special events			\$0				
10. Other (specify):			\$0				
Earned Income							
11. Fees for services			\$0				
12. Admissions			\$0				
13. Memberships			\$0				
14. Publications and royalties			\$0				
15. Contracted services			\$0				
16. Rentals			\$0				
17. Other (specify):			\$0				
Other Income							
18. Investment			\$0				
19. Interest			\$0				
20. Other (specify):			\$0				
Total Revenues	\$28,404	\$0	-\$28,404	-100%			
In Kind (describe type in Notes column)							
* Include expenses for THIS PROJECT ONLY on this page.							
* Leave items blank that were not completed on your final proposal form.							
* No depreciation expense for items purchased as part of this grant should be included.							
	Expenses						Notes
Project Expenses	Proposed	Actuals	Variance	%	Variance	%	
1. Program salaries and wages (sub-total):	\$7,300	\$0	-\$7,300	-100%			Oversight by ED and web coordinator
2. Administrative salaries and wages (sub-total):	\$4,000	\$0	-\$4,000	-100%			Coordination and data input by inewssource Executive Assistant
3. Consultant/Contract services (sub-total):	\$10,200	\$0	-\$10,200	-100%			Program coordinator/social media manager (20 hours/week)
5. Employee benefits	\$1,000	\$0	-\$1,000	-100%			Calculated for above program employees
6. Administrative expenses	\$0	\$0	\$0				
7. Travel (sub-total)	\$550	\$0	-\$550	-100%			mileage
8. Supplies and materials	\$0	\$0	\$0				
9. Rent	\$0	\$0	\$0				
10. Utilities	\$0	\$0	\$0				
11. Insurance (includes workers comp & liability)	\$0	\$0	\$0				
12. Legal fees	\$0	\$0	\$0				
13. Accounting fees	\$0	\$0	\$0				
14. Other professional fees (sub-total)	\$0	\$0	\$0				
15. Taxes-payroll taxes	\$1,000	\$0	-\$1,000	-100%			Calculated for above program employees
16. Printing and publications	\$250	\$0	-\$250	-100%			We plan to conduct this largely as a paperless campaign
17. Postage and shipping	\$0	\$0	\$0				
18. Marketing	\$0	\$0	\$0				
19. Fund raising	\$0	\$0	\$0				
20. Capital expenses	\$0	\$0	\$0				
21. Overhead/indirect (specify) (max 15%):	\$2,104	\$0	-\$2,104	-100%			8 percent -- overhead
22. Depreciation	\$0	\$0	\$0				
23. Other (specify):	\$2,000	\$0	-\$2,000	-100%			Three events for potential partners with presentations and refreshments
Total Expenses	\$28,404	\$0	\$28,404	100%			