

INNOvation Fund Project Budget							
Name of Organization:	Iowa Center for Public Affairs Journalism-IowaWatch						
Name of Project:							
Grant #:							
Proposed Start Date:	1-May-14						
Target End Date:	Aug. 31, 2014						
							(For INN use only)
Project Revenues	Proposed	Actuals	Variance	%	Variance	%	Notes
<b>Contributed Income</b>							
1. Individual contributions	\$500		-\$500	-100%			An expectation but also an estimate. What the market bears is being determined during program development with another grant.
2. Corporate contributions	\$1,000		-\$1,000	-100%			An expectation but also an estimate. What the market bears is being determined during program development with another grant.
3. Foundation grants			\$0				
a) INNOvation Funds	\$25,000						
b) Other	\$2,000						John S. and James L. Knight Foundation Local Media Initiative funds remaining after this project's Phase I.
4. Federal government support	\$0		\$0				
5. State government support	\$0		\$0				
6. Local government support	\$0		\$0				
7. Parent organization support	\$0		\$0				
8. Special events	\$0		\$0				
9. In-kind contributions	\$31,175		-\$31,175	-100%			Donated studio time, donated broadcast air time fees, mileage during preparation stage, portion of IowaWatch executive director-editor compensation devoted to the project during the Phase II test period.
10. Other (specify):			\$0				
<b>Earned Income</b>							
11. Fees for services	\$0		\$0				
12. Admissions	\$0		\$0				
13. Memberships	\$0		\$0				In development, pending market research that is underway.
14. Publications and royalties	\$0		\$0				
15. Contracted services	\$0		\$0				In development, pending market research that is underway.
16. Rentals	\$0		\$0				
17. Other (specify):	\$0		\$0				
<b>Other Income</b>							
18. Investment	\$0		\$0				
19. Interest	\$0		\$0				
20. Other (specify):	\$0		\$0				
<b>Total Revenues</b>	<b>\$59,675</b>	<b>\$0</b>	<b>-\$59,675</b>	<b>-100%</b>			
* Include expenses for THIS PROJECT ONLY on this page.							
* Leave items blank that were not completed on your final proposal form.							
* No depreciation expense for items purchased as part of this grant should be included.							
Project Expenses	Proposed	Actuals	Variance	%	Variance	%	Notes
<b>1. Program salaries and wages (sub-total):</b>							
	\$0	\$0	\$0				
<b>2. Administrative salaries and wages (sub-total):</b>							
	\$3,700	\$0	-\$3,700	-100%			12% of executive director-editor work time to be spent on this project, 5% of digital analyst/journalist work time to be spent on this project.
<b>3. Consultant/Contract services (sub-total):</b>							
	\$25,000	\$0	-\$25,000	-100%			Producer/host compensation for radio program.
5. Employee benefits	\$430	\$0	-\$430	-100%			12% of deferred retirement payment during project.
6. Administrative expenses	\$0	\$0	\$0				
7. Travel (sub-total)	\$1,400	\$0	-\$1,400	-100%			Up to \$750 to be paid to producer/host; \$400 for IowaWatch expenses, \$250 in-kind from IowaWatch.
8. Supplies and materials	\$0	\$0	\$0				
9. Rent	\$900	\$0	-\$900	-100%			Facilities rentals for forums.
10. Utilities	\$0	\$0	\$0				
11. Insurance (includes workers comp & liability)	\$0	\$0	\$0				
12. Legal fees	\$0	\$0	\$0				
13. Accounting fees	\$0	\$0	\$0				
14. Other professional fees (sub-total)	\$0	\$0	\$0				
15. Taxes-payroll taxes	\$0	\$0	\$0				
16. Printing and publications	\$600	\$0	-\$600	-100%			Program brochures, printed materials at public forums.
17. Postage and shipping	\$10	\$0	-\$10	-100%			
18. Marketing	\$0	\$0	\$0				See printing and publications. We will rely on local broadcasters for some marketing.
19. Fund raising	\$0	\$0	\$0				See printing and publications.
20. Capital expenses	\$0	\$0	\$0				Capital purchases being made in Phase I with other grant support.
21. Overhead/indirect (specify):	\$7,400	\$0	-\$7,400	-100%			Studio rental (see in-kind contributions), 12 percent of IowaWatch office space expenses during project phase II.
22. Depreciation	\$0	\$0	\$0				
23. Other (specify):	\$16,705	\$0	-\$16,705	-100%			Broadcast air time cost. (see in-kind contributions)
<b>Total Expenses</b>	<b>\$56,145</b>	<b>\$0</b>	<b>\$56,145</b>	<b>100%</b>			